

## Morristown Homeless Solutions closes on 2 units

March 13, 2010

MORRISTOWN -- Homeless Solutions has closed on an Abbett Avenue property that it plans to make into two affordable housing units.

The two-family house, located at 29 Abbett Ave., had been foreclosed on and the nonprofit agency bought it at the discounted price of \$180,000. The house had been valued as much as \$400,000 two years ago, according to Director Dan McGuire.

McGuire said the agency now plans to rehabilitate the property and create two affordable, energy-efficient units.

The units will be similar to the 12-unit project a few blocks down. The rehab project should begin and be completed by this year, he said.

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